

99 Services B.V.

Profit and Loss Account for the Period Ending

	Y1 €	Y2 €	Y3 €
Income	9,667,133.53	46,388,389.08	103,439,898.68
GGR	9,667,133.53	46,388,389.08	103,439,898.68
Cost	-6,598,993.47	-32,287,072.36	-72,204,649.08
Promotions	-4,833,566.76	-23,194,194.54	-51,719,949.34
Affiliates	-1,933,426.71	-9,277,677.82	-20,687,979.74
Gross Contribution	3,068,140.06	14,101,316.72	31,235,249.60
Operating Expenses	-2,194,476.87	-9,492,875.75	-21,128,528.34
Marketing	-53,600.00	-111,600.00	-259,200.00
IT Services	-18,760.00	-39,060.00	-90,720.00
Development	-214,400.00	-446,400.00	-1,036,800.00
Platform Fees	-2,761.50	-3,521.83	-4,227.59
Processing Fees	-386,685.34	-1,855,535.56	-4,137,595.95
Supplier Cost	-1,450,070.03	-6,958,258.36	-15,515,984.80
Annual GCB Licence Fee	-18,500.00	-36,500.00	-36,500.00
GCB Fees	-42,000.00	-42,000.00	-42,000.00
Application Fee	-5,000.00	0.00	0.00
System Audit	-2,700.00	0.00	0.00
Compliance Audit	0.00	0.00	-5,500.00
Gross Profit / (Loss)	873,663.19	4,608,440.97	10,106,721.27
Administrative Expenses	-293,094.52	-502,692.62	-722,110.35
Accountancy Fees	-2,990.52	-3,588.62	-4,306.35
Audit Fees	-6,500.00	-6,500.00	-6,500.00
Office Expenses	-6,000.00	-9,000.00	-18,000.00
Professional Fees	-23,004.00	-23,004.00	-23,004.00
Rent	-18,000.00	-36,000.00	-43,200.00
Salaries	-225,000.00	-405,000.00	-607,500.00
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accomodation	-8,000.00	-16,000.00	-16,000.00
Other	-1,200.00	-1,200.00	-1,200.00
Net Profit / (Loss) Before Taxation	580,568.67	4,105,748.35	9,384,610.92
Net Profit / (Loss) After Taxation	-127,725.11	-903,264.64	-2,064,614.40
Net Profit / (Loss)	452,843.56	3,202,483.71	7,319,996.52